UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE	
COMMISSION,	06-cv-6402 (ADS)
Plaintiff,	Related Case No. 13-cv-5364
V.	
CHINA ENERGY SAVINGS TECHNOLOGY, INC., NEW SOLOMON CONSULTANTS, CHIU WING CHIU, LAI FUN SIM a/k/a Stella Sim, SUN LI, JUN TANG ZHAO,	
Defendants,	
and	
AMICORP DEVELOPMENT LIMITED, ESSENCE CITY LIMITED, PRECISE POWER HOLDINGS LIMITED, YAN HONG ZHAO, AI QUN ZHONG, TUNG TSANG,	
Relief Defendants.	

CHINA ENERGY SAVINGS TECHNOLOGY, INC. FAIR FUND DISTRIBUTION PLAN NOTICE

The United States Securities and Exchange Commission authorized this Notice. This is not a solicitation from a lawyer.

Who is Eligible to Participate in the Fair Fund?

If you purchased or otherwise acquired China Energy Savings Technology, Inc. ("China Energy"; Ticker: CESV) common shares in the United States between July 1, 2004 and February 15, 2006, inclusive ("Recovery Period"), and the shares were sold at a loss or continue to be held, you may be eligible for compensation for harm to investors caused by Defendants' stock manipulation "pump and dump" scheme and other violations of the securities laws. The China Energy Fair Fund ("Fair Fund") was established by the Court to distribute monies to harmed investors. The administration of the Fair Fund is governed by a Plan of Distribution ("Plan") approved by the Court on August 23, 2018. A copy of the Plan, which contains a description of eligibility and other conditions to participation, can be found at www.ChinaEnergyFairFund.com. Pursuant to the Distribution Plan, you may be entitled to receive a monetary payment from the Fair Fund.

Determination of Recognized Claims

The amount of compensation shall be determined by reference to the plan of allocation included in Exhibit A to the Plan. The amount of compensation will vary based on the exact dates of transaction in China Energy common stock during the Recovery Period, the number of shares of China Energy purchased and/or sold, and the total dollar value of eligible claims submitted to the Fair Fund. If the sum of all approved claims exceeds the monies available for distribution, payments will be made on a *pro rata* basis, determined by the ratio of each approved claim to the aggregate amount of all approved claims. Exhibit A to the Distribution Plan is posted on the Fair Fund website at <u>www.ChinaEnergyFairFund.com</u>.

How to Participate

If you believe you are a Potentially Eligible Claimant and would like to participate, you must follow the enclosed instructions and complete the Proof of Claim Form included in this packet. Fill out the Proof of Claim Form completely, sign it, include copies of all required supporting documentation, and return it in the enclosed envelope to the Distribution Agent's address listed below.

The submission of the Proof of Claim Form and the receipt and acceptance of a distribution by Potentially Eligible Claimant is not intended to be a release of a Potentially Eligible Claimant's rights and claims against any party.

Claim Filing Deadline

Submit a Claim	June 4, 2019
More Information	
Website	www.ChinaEnergyFairFund.com
Write	China Energy Fair Fund Distribution Agent c/o KCC, Distribution Agent P.O. Box 404060 Louisville, KY 40233-4060

1-866-666-7977

Questions?

This notice provides only summary information regarding the Fair Fund. We strongly recommend that you read the Distribution Plan, including the Plan of Allocation, and other relevant case documents in their entirety for more complete details. The documents can be found at www.ChinaEnergyFairFund.com.

If you need assistance completing the Proof of Claim Form or if you have any questions about this Fair Fund, you may obtain more information by visiting the Fair Fund website at www.ChinaEnergyFairFund.com, by calling the dedicated toll-free number at (866) 666-7977 or sending an email inquiry to info@ChinaEnergyFairFund.com.

Special Notice to Brokers and Nominees

If you purchased or held China Energy common stock for the beneficial interest of a person or organization other than yourself, within fourteen (14) calendar days of receipt of this Distribution Plan Notice you must either: (1) request additional copies of the Distribution Plan Notice and Proof of Claim Form from the Distribution Agent, and, within fourteen (14) calendar days of receipt of such copies, send copies by first-class mail directly to beneficial owners; or (2) provide a list of the names and last known addresses of the beneficial owners (preferably in excel format) to the Distribution Agent by email to notifications@kccllc.com or by mail to the following address:

China Energy Fair Fund c/o KCC, Distribution Agent P.O. Box 404060 Louisville, KY 40233-4060

If you choose to mail the Distribution Plan Notice and Proof of Claim Form yourself, you may obtain from the Distribution Agent (without cost to you) as many additional copies of these documents as you will need to complete the mailing. If you choose the second option, KCC will send a copy of the Distribution Plan Notice and Proof of Claim Form to the persons and/or entities whose names and address you supply.

In either case, you may obtain reimbursement for reasonable administrative costs actually incurred in connection with forwarding the Distribution Plan Notice that would not have been incurred but for the obligation to forward the Distribution Plan Notice and Proof of Claim Form, upon submission of appropriate documentation to the Distribution Agent.

APPLY NOW!

Regards,

KCC

Distribution Agent